

NEWS RELEASE [EMBARGOED UNTIL 7:00 AM SINGAPORE TIME ON 10 OCTOBER 2017]

Singapore Diamond Investment Exchange to list Diamond Bullion™

A new investment-grade diamond product will enhance the trading and liquidity of diamonds as an asset class

- *Exclusively listed on the Singapore Diamond Investment Exchange (“SDiX”), the world’s first and only electronic exchange for trading investment-grade diamonds*
- *Issued by The Singapore Diamond Mint Company, the Diamond Bullion is a portable, credit card-sized package of investment-grade polished diamonds sourced at wholesale prices on SDiX and issued in standard denominations; a fully fungible product that can be exchange-traded for instant price transparency and liquidity*
- *Proprietary technology ensures diamonds authenticity, product security and traceability via a mobile app that also enables investors to trade their Diamond Bullions on SDiX globally*

Singapore and London, 10 October 2017 – The Singapore Diamond Mint Company (“SDM”) today announced the launch of the **Diamond Bullion™**, a revolutionary new investment product designed to bolster investment in diamonds as an asset class by providing a standardised, liquid, and exchange-listed format for diamond trading.

The Diamond Bullion is a credit card-sized package of investment-grade diamonds in a tamper-resistant sintered zirconia case, with a unique optical signature recognition system and serial number. The latter two features enable the instant authentication of the product using a secure mobile app. Further to these, proprietary unique inscription technology sourced from De Beers Group’s International Institute for Diamond Grading and Research (IIDGR) is incorporated into the Diamond Bullion. This technology from IIDGR enables the unique identification of each diamond sealed in the Bullion through a proprietary table inscription, which is integral to ensuring the authenticity of every diamond in each Diamond Bullion sold.

Fungible and tradeable, **the Diamond Bullions will be exclusively listed on the SDiX**, the world’s first fully electronic exchange for trading investment-grade diamonds. Investors will be able to obtain real-time pricing data via the SDiX website or via the SDM mobile app. The app will also provide a range of unique tools from diamonds authentication, to trading functionality as well as other data services. Trades are recorded in the SDiX Electronic Central Depository, while digital ledger services will be available via blockchain in the future.

The units are available for order to global accredited and expert investors via broker members of SDiX and other SDM distribution partners progressively in the coming months, which will include wealth managers and private banks. After the order is placed, purchased and fulfilled, the Diamond Bullions can be sent directly to the buyer or stored in dedicated secure vaulting facilities at the Singapore Freeport and other secured vaults around the world operated by specialised logistic companies for SDiX, or nominated banks and brokers.

The Diamond Bullion will be initially available in two case colours of Silver and Gold in standard denominations of approximate values of USD100,000 and USD200,000 respectively¹. The Silver Diamond Bullion was soft-launched on 2 October 2017 and as of market close on Friday, 6 October 2017, closed at USD106,450.00 on the SDiX.

With the issuance of the Diamond Bullion by SDM, a company backed by the SDiX and a group of strategic investors, the launch of the Diamond Bullion, coupled with the unparalleled functionality of SDiX, unlocks a new asset class for investors globally.

¹ Each Diamond Bullion contains only investment-grade diamonds whereby every diamond is GIA certified and inscribed with IIDGR’s proprietary table inscription, with the following top-end 4Cs specifications: Carat sizes of between 1 and 2 carats; Colour range of D, E and F; Clarity of VVS1, VVS2 and VS1; triple Excellent Cut (cut, polish and symmetry); and no fluorescence.

NOTES TO EDITORS

Spokespersons' Quotes:

Tan Sri Dr. Francis Yeoh, Chairman of The Singapore Diamond Mint Company and a shareholder of SDiX, said: "The Diamond Bullion is designed to be the 'Gold Bullion for diamonds': a standard, portable, and highly liquid format that allows investors to access the unlocked and true value of diamonds for the first time. Investment diamonds are the most concentrated form of wealth on earth, and is an investment that can be passed on to future generations for years to come. The Diamond Bullion effectively removes traditional obstacles to trading diamonds as an asset. Investors can uniquely trade this product on SDiX at a wholesale price just as they would with any other commodity with market-driven prices, bringing transparency and trust to diamonds as a fully fungible and tradeable asset."

Simon Murray, Vice Chairman of The Singapore Diamond Mint Company and a shareholder of SDiX, said: "By bringing commodity exchange technology to the diamond market, SDiX has created a true price discovery mechanism for the industry as a whole. With the introduction of the Diamond Bullion, we are enhancing the trading and liquidity of diamonds as an asset class. Investors can now access the uncorrelated profile of diamonds to traditional markets, and hedge against periods of volatility and inflation – serving as a smart diversification tool that potentially improves portfolio returns on a risk-adjusted basis. At a time when the world is facing unprecedented geopolitical situations and economic uncertainty, the Diamond Bullion is a safe-haven asset that is a shining example of the unlocked value of a new investment opportunity and representing a new store of wealth."

About The Singapore Diamond Mint Company:

Established in 2017, The Singapore Diamond Mint Company (SDM) is the producer of the **Diamond Bullion™**, a credit card-sized package of investment-grade polished diamonds that is highly portable, liquid and fungible. The Diamond Bullion is an investment product initially available in two case colours of Silver and Gold of standard denominations of approximate values of USD100,000 and USD200,000 respectively, which global accredited and expert investors can trade on the Singapore Diamond Investment Exchange (SDiX). For more information, visit www.diamondmint.com

About the Singapore Diamond Investment Exchange:

The Singapore Diamond Investment Exchange (SDiX) is the world's first commodity exchange in physically settled diamonds. SDiX enables trading in diamonds as a commodity, opening a new asset class for investors globally. SDiX offers standardized structures and norms for the diamond-trading sector so that diamonds can be traded with the same ease as other asset classes.

SDiX is headquartered in Singapore and supported by a global ecosystem of service providers focused on grading, vaulting, settlement, and logistics. It operates as a fully regulated exchange under the Commodity Trading Act in Singapore and is entirely independent of the diamond industry, and supported by a group of leading investors including Vertex Ventures Holdings, the Venture Capital investment arm of Temasek. For more information visit www.sdix.sg

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